

**Important note:**

1. BEA Union Investment Asia Pacific Multi Income Fund (the "Fund") seeks to achieve income and long-term capital growth by investing in an actively managed portfolio of debt securities, listed REITs, and other listed securities in the Asia Pacific region.
2. The Fund is subject to general investment risk, equity market risk, asset allocation risk, Asian market concentration risk, emerging market risk and currency risk.
3. The Fund invests in debt securities and are subject to risks in interest rates, credit/counterparty, downgrading, below investment grade or non-rated securities, volatility and liquidity, valuation and sovereign debt and credit rating risks which may adversely affect the price of the debt securities.
4. The manager may at its discretion make distributions from income and/or capital in respect of the distributing classes of the Fund. Distributions paid out of capital amount to a return or withdrawal of part of the unitholder's original investment or from any capital gains attributable to that original investment. Such distribution may result in an immediate reduction of the net asset value per unit.
5. In terms of currency hedged class units, adverse exchange rate fluctuations between the base currency of the Fund and the class currency of the currency hedged class units may result in a decrease in return and/or loss of capital for unitholders. Over-hedged or under-hedged positions may arise and there can be no assurance that the currency hedged class units will be hedged at all times or that the manager will be successful in employing the hedge.
6. RMB is currently not a freely convertible currency as it is subject to exchange controls and restrictions. Non-RMB based (e.g. Hong Kong) investors are exposed to foreign exchange risk and there is no guarantee that the value of RMB against the investors' base currencies (for example HKD) will not depreciate. Any depreciation of the RMB could adversely affect the value of investors' investments.
7. The Fund may use financial derivative instruments for hedging and investment purposes which may not achieve the intended purpose and may result in significant losses. Risks associated with derivative instruments include counterparty/ credit risk, liquidity risk, valuation risk, volatility risk and over-the-counter transaction risk.
8. Investors should not make an investment decision based solely on this material.

Trusted Asia Manager with Global Values



## BEA Union Investment

# Asia Pacific Multi Income Fund ("APM")

### Flexible allocation between equities and bonds to create multi growth potential



#### Flexible allocation between equities and bonds

Capture growth opportunities while diversifying source of income

#### Focus on Asia with favourable prospect

Asia equities and bonds exhibit long term growth potential

#### Dividend potential

Yields are not guaranteed, dividend may be paid out of capital (see important note 4)

Investments in the fund are subject to investment risks, including the possible loss of the principal amount invested. For full details and risk factors of the fund, please refer to the explanatory memorandum of the fund. Investors should also read the explanatory memorandum of the fund for detailed information prior to any subscription. The information contained herein is only a brief introduction to the fund. Investors should be aware that the price of units may go down as well as up as the investments of the fund are subject to market fluctuations and to the risks inherent in all investments. Past performance is not indicative of future performance. The information contained in this document is based upon information which BEA Union Investment Management Limited considers reliable and is provided on an "as is" basis. This document does not constitute an offer, recommendation or solicitation to buy or sell any securities or financial instruments. The fund has been authorized by the Securities and Futures Commission ("SFC") in Hong Kong. SFC authorization is not a recommendation or endorsement of a scheme nor does it guarantee the commercial merits of a scheme or its performance. It does not mean the scheme is suitable for all investors, nor is it an endorsement of its suitability for any particular investor or class of investors. This material and company website have not been reviewed by the SFC in Hong Kong.

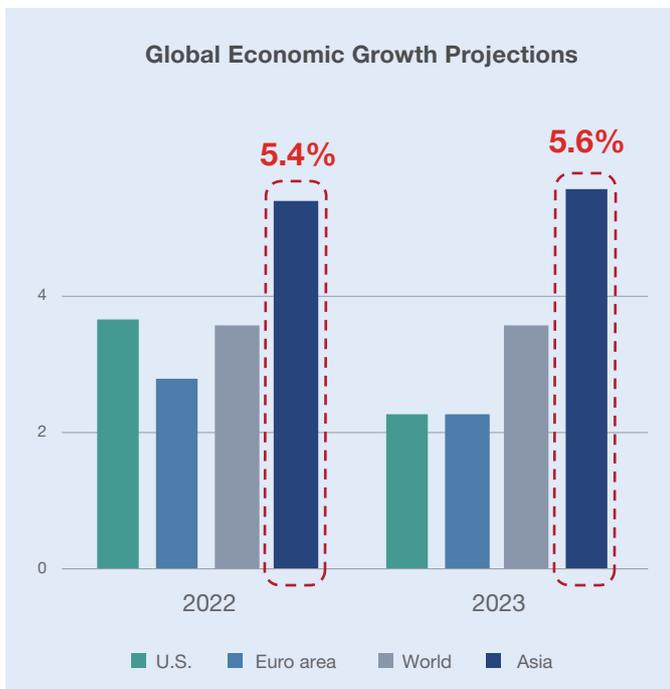
## Asia focused mixed-asset strategy offers a risk-aware approach to capture growth potential



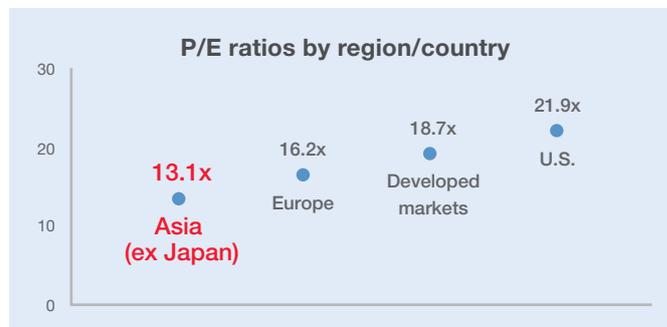
Asia's economic growth potential surpassed other regions. The global economy is challenged by the surge in energy prices and inflation pressure. However, Asia is expected to be a leading growth engine continuously according to the latest report.



Asia equity markets offer attractive long term growth potential which presents a lower price-earnings ratio compared to global peers.



Source: IMF, World Economic Outlook, April 2022



Source: Bloomberg as at May 2022.



Asia bonds provide higher yield and shorter duration, which makes it a valuable asset class when the markets are sensitive to the changes of interest rate.

	Asia Investment Grade Bonds	Asia High Yield Bonds
Effective Yield (%)	4.25	13.74
Modified Duration (years)	4.91	2.95

Source: BEA Union Investment, ICE Data Services as at 31 May 2022.

## With solid experience in Asia and back by 10 years of proven track record<sup>1</sup>, the fund is aimed to capture growth and dividend income potential.

- Allocate up to 70% in Asia-Pacific equities while the rest in bonds**  
To capture growth opportunities under different market conditions and enhance dividend payment capacity.
- Adopts conviction and discipline investment strategy**  
Highly selective in names that are financially sound and with strong cash flow for a stronger portfolio foundation and lower portfolio volatility.
- Invests from bottom up approach**  
With the local expertise in Asia investment, our award-winning investment team selects high quality names to maximize portfolio return.
- Stable dividend record**  
Annualized dividend record at around 5.9% on average over the past 5 years<sup>2</sup> (Yields are not guaranteed, dividend may be paid out of capital) [see important note 4]

Fund Details					
Management Fee	1.40% p.a.	Base Currency	USD	Dealing Frequency	Daily (HK business days)
Realisation Charge	Currently Waived	Preliminary Charge	Up to 5.00%		
Dividend Frequency	Monthly (aim to provide a monthly dividend which is not guaranteed and distributions may be paid out of income and/or capital) <b>see important note 4</b>				
Record Date <sup>3</sup>	14th day of the month following the corresponding one-month period				
Ex-Dividend Date	One business day after the Record Date				

1. The Asia Pacific Multi Income Fund, A USD (Distributing) was launched on 11 May 2012.  
 2. Source: BEA Union Investment, data is for A USD (Distributing), the sum of the annualized monthly dividend yields from 1 May 2017 to 30 April 2022 (total 60 dividends), divided by 60. Annualized dividend yield = (dividend of the current month x 12)/last month end NAV x 100%. Please refer to dividend notice available on website for dividend composition information and details. Dividend only applies to distributing classes and dividend and dividend yield are not guaranteed. Past dividend record is not indicative of future dividend likely to be achieved. Please note that a positive distribution yield does not imply a positive return.  
 3. If that day is not a business day, the record date will be the immediately preceding business day.

